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BY THE HOUSE OF DELEGATES,
January 28, 1845.

Read and ordered to be printed.

MEMORIAL

OF THE

President and Directors of the Balt. and Susq. R. R. Co.

TO THE

GENERAL ASSEMBLY OF MARYLAND,

RELATIVE TO

THE AFFAIRS OF THE COMPANY.

OFFICE BALTIMORE & SUSQUEHANNA RAIL ROAD CO.,
Baltimore, January 28th, 1845.

SIR:—I am instructed to transmit to you the accompanying memorial of the President and Directors of this company, adopted by the board on the 13th inst., and respectfully to request that it may be presented to the honorable, the House of Delegates.

I have the honor to be,

Very respectfully, your ob't serv't.

CHARLES HOWARD,

President.

HON. J. G. CHAPMAN,

Speaker House of Delegates, Md.

M E M O R I A L

To the Honorable

The General Assembly of Maryland:

The memorial of the President and Directors of the Baltimore and Susquehanna Rail Road company respectfully sets forth.

That your memorialists are apprised by the published reports of the Inaugural Address made to your honorable Body by his Excellency the Governor on the 6th inst., that it is understood, "that large sums received by the Baltimore and Susquehanna Rail Road company, and the Susquehanna and Tide Water Canal companies, which rightfully belonged to the State, have been applied by those companies to meet other than their engagements with the State, and that these difficulties can only be corrected by a more efficient organization of the supervisory power of the State over those corporations." After recommending the establishment of a Board of Public Works, to be clothed with full power to supervise and protect the interest of the State therein and pointing out some of the advantages expected to result from such a measure, the address as published contains likewise the following remarks. "The Legislature might also rely upon a Board thus constructed for full and accurate information in reference to the condition of those corporations, to guide their future action."

The Legislature now appoints a majority of the whole number of Directors of the Baltimore and Susquehanna Rail Road company, and how far the interests of the State would be advanced by a change in the nature of her relations with the company is a question on which it may not become your memorialists at this time to express any opinion; but they cannot but feel that the remarks to which they have above referred, contain grave charges against them of at least official misconduct. They are not aware in what particular instance the funds of this company are understood to have been improperly appropriated, but they cannot believe, that it was intended to charge your memorialists with having applied them to any other objects than those shown by the reports and accounts which have been annually submitted to the Executive of the State and the Mayor of the city of Baltimore, for the information of the General Assembly, the city Council, and the Stockholders of the company. If the impression has been made upon the minds of the members of the Legislature, that the accuracy of these statements of the condition of the work entrusted to their charge cannot be relied on, your memorialists respectfully protest against the injustice of such an imputation, and pray of your honorable Body, to take such measures as will best ascer-

tain whether there is any incorrectness in the reports made by your memorialists as above stated.

If it be any of the items of expenditure set forth in the reports and accounts of the company which are considered as either unauthorised by law, or improper and injudicious. Your memorialists respectfully ask leave to refer your honorable Body to their report to the Executive of the State, of the 16th December last. They are not informed whether this has been yet laid before the Legislature, and as a similar report made to the Mayor of the city has been printed, your memorialists respectfully ask permission to transmit copies of the same herewith. Your memorialists would deem it out of place here to repeat the explanations there given of their accounts; but they must be permitted respectfully to say, that all their expenditures have been made in full view of the obligations imposed on the company, by the legislation of the State,—that they have been such as they considered themselves as not only authorised but required by an imperative sense of duty to make, and that without them the road would not have been efficient for the purposes contemplated by the State. Your memorialists respectfully solicit, that their report may be carefully examined, and that an opportunity may be afforded to them of knowing what exceptions are taken to any of their expenditures, and of making such further explanations in reference thereto as they may have it in their power to offer; confidently relying on their ability to shew that in the execution of the trust reposed in them, they have in all their proceedings consulted, and by the measures they have adopted, have promoted the interests of the State.

In conclusion your memorialists would express their readiness and their wish to give, in such mode as may be most satisfactory, to the General Assembly, any information that may be desired in reference to all or any of the proceedings of the Board.

And your memorialists, &c.,

CHARLES HOWARD,
President.

JNO. SPEAR SMITH,
ROBERT PURVIANCE,
S. C. LEAKIN,
ALEX. L. BOGGS,
ALEX. NISBET.

State Directors.

JAS. O'McCORMICK,
JAMES WILSON, Howard street,
Directors on the part of the City of Baltimore.

JAMES HOWARD,
JNO. H. HODGES.
Directors on the part of the Stockholders.

OFFICE BALTIMORE & SUSQUEHANNA R. R. Co.,
Baltimore, January 13th, 1845.

[Document N.]

BY THE HOUSE OF DELEGATES,
February 1, 1845.

Read and ordered to be printed.

R E P O R T

OF THE

J O I N T C O M M I T T E E

OF

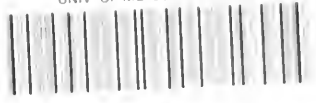
BOTH HOUSES OF THE GENERAL ASSEMBLY,

APPOINTED UNDER

Resolution No. 8, of December Session 1840,

BY RESOLUTION NO. 389, OF THE LAST SESSION.

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